

Appix Cash

For Cash Settlements and Management, Nothing Beats Appix Cash

Leveraging the Appix Cash product from the Appix Financial Services Platform, you can safely automate your cash settlement processes, whether you run a wire desk, corporate treasury operation or securities trading back office.

Appix Cash can turn your settlements process into an operation that minimizes the number of human touches, making it faster and more accurate than manual systems.

At the same time, you can have all the checks you need to keep transactions safe and secure. Appix Cash automates the wire approval process, and provides your risk management organization with oversight mechanisms.



Appix Cash frees you and your staff to spend your time more productively. The system offers:

- ▶ The ability to match incoming wires to your receivables
- ▶ Real-time editing of outgoing wire requests
- ▶ Cash management features
- ▶ Unique features for Capital Markets firms, like netting payments
- ▶ Audit and regulatory compliance features
- ▶ Manage work flow by transmitting settlement status to upstream and downstream systems

Researching problem wires also becomes easier, as unmatched wires stay in the exception queue until they are fully researched and resolved. Another key feature of Appix Cash is its ability to integrate with your existing systems, such as the customer service platform, subledgers, clearing banks, and general ledgers. What's more, we can customize our system to accommodate your work flow requirements and business rules.

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Features

Multiple Edit Checks: Includes OFAC, delivery instructions, dollar amount, and duplicate wire checks.

Liquidity Manager: Permits Treasury operations staff to manage the flow of funds between the Federal Reserve Bank and your depository institution. This includes real-time balances and daylight overdraft protection, tracking, and override.

User and Group Profiles: Designed with varying levels of access/security, depending on screen and/or function.

Audit Log: Featuring detailed transaction history for fraud detection and prevention.

Swift Interface: Supports communication with major clearing banks.

Document Management: Stores electronic documents with associated wires.

Multiple Views and Filters: Provides streamlined exception processing.

Historical Wire Research: Search, view, and report on historical wire details.

Certified for Fedwire by the Federal Reserve Bank.

Benefits

- ▶ Automate routine tasks to reduce errors and free back office staff for higher level duties
- ▶ Process more transactions with same or fewer resources
- ▶ Reduce audit and compliance issues by automating multiple levels of approval
- ▶ Customize performance to your unique business rules and workflow, which means less work for you and your staff
- ▶ Ensure security and reduce audit and compliance issues with multiple authorization levels
- ▶ Monitor activity using a wide array of reports