

Appix Mortgage

Automate MBS Pool Allocations for Maximum Returns, Minimal Fireworks

If the limits of manual operations have kept your office from settling mortgage-backed securities on 48-hour day and prevented you from retaining the best pools for your portfolio, the solution is just a phone call away. At Salient CRGT, we view our customers as long-term partners. Our business and technology experts thoroughly understand how frustrating and costly fails can be and what it takes to prevent them. We also know the challenges of searching for relative value during a frenzied 48-hour day. That's why we created the Appix Mortgage product to fully automate MBS processing, delivering the maximum advantage in the marketplace to your business.

Result? Elimination of fail costs, lower overall costs and greater returns. Appix Mortgage creates a smooth operation with greater profit potential and less volatility on notification day.



Part of the Appix Financial Services Platform, Appix Mortgage is a business solution designed by MBS business and technical experts to support institutional investors buying and selling fixed income securities. By automating routine tasks and transactions, the system makes your entire operation more efficient and allows you to process more volume with less staff resulting in better bottom line results.

- ▶ Provides the foundation to establish a reliable, automated solution that grows with your operation, while achieving higher levels of efficiency and investment returns.
- ▶ Helps you manage and settle MBS inventory. It completely automates TBA pool allocations and the electronic pool substitution process.
- ▶ Provides your back office team with innovative methods for filtering and retaining valuable pools, reducing settlement costs, and can even incorporate your firm's custom pool analytics.

None of this would have been possible without the efforts of our subject matter experts – people who know your industry and experts that can make a real difference in the way you operate.

Appix Mortgage

Features

EPN: Our FICC-certified application provides enterprise-class reliability and throughput to make your operations volume insensitive.

Filtering: Enables you to configure custom filters based on pool characteristics so that you can evaluate MBS pools for relative value when turning to sell, keeping your “good” pools in inventory and maximizing your portfolio.

Flip (Automated EPN Turns): One of our most valuable features, Flip puts you in “auto pilot” mode, turning EPN messages from buy TBA trades to sell TBA trades in “lights-out” fashion without user intervention.

Allocation: Assigns pool inventory to TBA trades in good delivery millions (GDMM) and automatically verifies STIP trades. When sell trades are allocated, outgoing EPN messages are automatically sent to the FICC.

Pairoffs: Automatically identifies all potential pairoffs for a product, coupon, contraparty, account, and specified settlement date across all funds and accounts.

Electronic Pool Substitutions: The process of handling incoming and outgoing pool substitution messages is completely automated.

Support for Multiple Funds: Appix Mortgage can support large, multi-fund asset managers with unique features for the buy side.

Benefits

- ▶ Maximizes portfolio gains
- ▶ Reduces operational expenses
- ▶ Takes volatility out of 48-hour day
- ▶ Eliminates fail costs
- ▶ Expands processing capacity (i.e., you can do more with fewer resources)
- ▶ Reduces settlement costs
- ▶ Ensures securities settlements are timely and accurate, further minimizing fail costs and P&I claims